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this course provides an elementary introduction to probability and statistics with applications topics include basic combinatorics random variables probability distributions bayesian inference hypothesis testing confidence intervals and linear regression

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explore what probability means and why it s useful probability is simply how likely something is to happen whenever we re unsure about the outcome of an event we can talk about the probabilities of certain outcomes how likely they are the analysis of events governed by probability is called statistics

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probability definition and fundamentals statistics by jim by jim frost 10 comments what is probability the definition of probability is the likelihood of an event happening probability theory analyzes the chances of events occurring you can think of probabilities as being the following

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define probability including impossible and certain events calculate basic theoretical probabilities calculate basic empirical probabilities distinguish among theoretical empirical and subjective probability calculate the probability of the complement of an event it all comes down to this

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introduction to probability course description the tools of probability theory and of the related field of statistical inference are the keys for being able to analyze and make sense of data these tools underlie important advances in many fields from the basic sciences to engineering and management

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1 section 1 introduction to probability in the lessons that follow and throughout the rest of this course we ll be learning all

about the basics of probability its properties how it behaves and how to calculate a probability

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after you have studied probability and probability distributions you will use formal methods for drawing conclusions from good data the formal methods are called inferential statistics statistical inference uses probability to determine how confident we can be that our conclusions are correct

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about this unit if you re curious about the mathematical ins and outs of probability you ve come to the right unit here we ll take a deep dive into the many ways we can calculate the likelihood of different outcomes

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module 2 5 hours to complete understand the foundation of probability and its relationship to statistics and data science we ll learn what it means to calculate a probability independent and dependent outcomes and conditional events we ll study discrete and continuous random variables and see how this fits with data collection

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this probability and statistics textbook covers basic concepts such as random experiments probability axioms conditional probability and counting methods single and multiple random variables discrete continuous and mixed as well as moment generating functions characteristic functions random vectors and inequalities

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example there are 5 marbles in a bag 4 are blue and 1 is red what is the probability that a blue marble gets picked number of ways it can happen 4 there are 4 blues total number of outcomes 5 there are 5 marbles in total so the probability $\frac{4}{5} = 0.8$

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what is the meaning of probability in statistics probability is a branch of math which deals with finding out the likelihood of the occurrence of an event probability measures the chance of an event happening and is equal to the number of favorable events divided by the total number of events

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