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2024-04-17 An operational analysis compares current business performance with historical data to review business operations. The analysis focuses on consistency and costs incurred by a company upon completion. The analysis highlights errors and suggests measures to overcome them.

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Operational research or encompasses the development and the use of a wide range of problem solving techniques and methods applied in the pursuit of improved decision making and efficiency such as simulation mathematical optimization queueing theory and other stochastic process models markov decision processes econometric

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